

Private Banking Service Fee Schedule

Revised Services Fees and Charges: Effective 1-July-2023

Service Items	Fees and Charges
Hong Kong Securities Trading Services	
Brokerage Commission & Other Transaction Levies Charges	
Brokerage Commission	0.25% of transaction amount
Stamp Duty	0.13% of transaction amount (charges are rounded up to the nearest dollars) with minimum of HKD1.00
SFC Transaction Levy	0.0027% of transaction amount (charges are rounded up to the nearest cents)
FRC Transaction Levy	0.00015% of transaction amount (charges are rounded up to the nearest cents)
HKEx Trading Fee	0.00565% of transaction amount (charges are rounded up to the nearest cents)
Scrip Handling and Settlement-Related Services	
CCASS Stock Settlement Fee	0.002% of transaction amount (Minimum HKD 2.00, Maximum 100.00)
Physical Scrip Deposit Fee	Waived
Transfer Deed Stamp Duty	HKD 5.00 per transfer deed
Investor Settlement Instruction Fee	Waived
Multi-Counter Transfer Fee	Waived
Settlement Instruction Fee (stock deliver out)	HKD 10.00/lot (Minimum HKD 100.00)
Stock Transfer between A/Cs, Stock Receipt/Delivery (e.g. non-Exchange or OTC transactions)	Service fee at 0.25% of stock market value (based on receipt & delivery day's previous closing price), minimum HKD500.00
Nominee Service	
Scrip Fee	HKD1.5/CNY1.5*per lot (shares held under HKSCC Nominees before book-close date)
Physical Scrip Withdrawal Fee	HKD 10/Lot (Minimum HKD 100.00)
Handling / Collection of Cash / Scrip Dividends	Waived
Handling of Rights Issue / Rights / Warrants Exercise / Tendering shares Under a Takeover Bid, etc.	Waived
Handling/ Collection of bonus shares	Waived
Excess Rights Application	Waived
Handling Share Consolidation/ Split	Waived
Initial Public Offering (IPO) Application	
Handling Fees	HKD100.00 / CNY100.00* per application (non-refundable)
Brokerage Fees	1% of the Application Money
SFC Transaction Levy	0.0027% of the Application Money (charges are rounded up to the nearest cents)
HKEx Trading Fee	0.00565% of the Application Money (charges are rounded up to the nearest cents)

* Service charges are subject to denominated currency

* Odd lots are charged as board lots

Overseas Securities Trading Services	
Brokerage Commission	0.5% of transaction amount
Other Transaction Fees and Duty	Subject to Local Stock Exchange Rules & Charges

U.S. Securities Trading Services	
Brokerage Commission	0.5% of the transaction amount (Minimum USD15.00)
U.S. Securities and Exchange Commission Fees (For Sell Trade)	Subject to U.S. Securities and Exchange Commission Rules & Charges
Custodian Services	
Physical Scrip Deposit	Enquiry per order
Transfer-in (DTC)	USD100.00 per stock
Transfer-out (DTC)	USD100.00 per stock
Legal Transfer	USD25.00 per stock
Accommodation Transfer	USD15.00 per stock
Outgoing Account Transfer (ACATS)	USD25.00 per stock
Cancellation of Instruction	non-refundable on DTC charge
Nominee Services & Corporate Action	
Cash/ Scrip Dividend Collection	3% of dividend amount (Minimum USD 8.00/Maximum USD 100)
All Cash Offer	USD30.00 per transaction
Right Issues	USD30.00 per transaction
Warrant Conversion	USD30.00 per transaction
Bonus Issues	USD30.00 per transaction
Stock Splits/ Merger/ Take Over	USD30.00 per transaction
Other Corporate Action Activities	USD30.00 per transaction
Dividend Tax	0-30%

Investment Funds Services	
Subscription, Redemption (if applicable)	2% of gross consideration of each transaction
Annual Management Fee and Other Charges	Subject to documents or prospectus of individual funds
In-house Switching	1% of gross consideration of each transaction
Transfer-in	Waived
Transfer-out	0.1% of market value of each fund with a minimum of HKD200.00 (or equivalent)

Bond Services	
Buy/ Sell Transaction	Up to 2% of nominal value of each transaction
Transfer-in	Waived
Transfer-out	0.1% of market value of each bond with a minimum of HKD200.00 (or equivalent)

Structured Notes Services

Transaction Fee	Up to 1 year tenor - up to 2% / Longer than 1 year tenor - up to 2% p.a.
Transfer-in	Waived
Transfer-out	Subject to the bank's discretion and penalty

Account Services

Account Opening Fee

Private Banking Individual Account	Waived
Private Banking Corporate Account (HK Registered)	HKD 3,000 per account
Private Banking Corporate Account (Non-HK Registered)	HKD 10,000 per account

Account Management Fee²

Private Banking Individual Account	Waived
Private Banking Corporate Account (Average Total Relationship Balance ¹ over the last three months)	
Below HKD 10,000,000	HKD 2,500 per month
HKD 10,000,000 - HKD 49,999,999	HKD 1,250 per month
HKD 50,000,000 or above	Waived

Capital Investment Entrant Scheme

Annual Account Maintenance Fee	HKD15,000.00/Year
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Other Account Service Fee

Custody Fee	0.15% p.a. of quarter end market value of the portfolio, with a minimum of HKD500.00 (The charge will be collected quarterly)
Handling Charge for Unclaimed Entitlement	HKD300.00 per claim per stock, plus other charges incurred (Payment is not refundable even if the claim is unsuccessful)
Account Statement Duplicate	HKD50.00 per statement

Other Banking Services

Cheque Returned	HKD150.00 per cheque
Unauthorized Overdraft	HKD120.00 plus OD interest: Prime rate + 10%p.a.
Loan Application Fee	Maximum 1% of the loan amount
Time Deposit Early Uplifting	The Bank reserves the right to levy charges
Cashier Order	
Issuance / Repurchase	HKD50.00 per item / HKD50.00 per item
Loss of Cashier Order	HKD50.00 per item plus HKICL standard fee
Cheque Mark Good	
Sent by Customer	HKD100.00 per cheque
Sent by Bank	HKD200.00 per cheque
Application	
Bank Reference Letter	HKD300.00 per item
Audit Confirmation	HKD300.00 per request
Certificate of Account Balance	HKD150.00 per request

Banker's Endorsement	HKD150.00 per item
Company Search	
Local Company	HKD150.00 per search
Overseas Company	Minium HKD2,000.00 per search (according to the Bank's actual expenses)
Account History Record	
Within 1 Year / Within 2 Years / Within 3 Years / Over 3 Years (from the date of request)	HKD250.00 / HKD500.00 / HKD1,000.00 / HKD1,000.00 per Account per year
Duplicate copy of Bank Statement / Cleared Cheque / Transaction Advice	HKD50.00 per copy
Standing Instruction Set Up / Amendment	
Credit In-house Account	HKD70.00 per item
Credit Other Bank's Account	HKD100.00 per item
Returned Due to Insufficient Fund	HKD150.00 per item
Personal Data Access Request	
Data Access	HKD200.00 per request per account
Duplicate Copy of Documents	HKD50.00 per copy
Closure of Account	
Account Closed Within 3 Months From Its Opening	HKD150.00 per account

Outward Remittance

Local RTGS	HKD150.00
Telegraphic Transfer	
To China Minsheng Banking Corp. Ltd, Mainland Branches	HKD150.00
To Other Banks	HKD200.00 plus correspondent bank charges
Contains Chinese Characters	Additional HKD50.00
Amendment / Cancellation / SWIFT Enquires	HKD200.00 plus correspondent bank charges, if any
Demand Draft Issuance	
Issuance	HKD100.00
Stop Payment	HKD250.00 plus correspondent bank charges, if any
Repurchase/ Cancellation	HKD100.00

Inward Remittance

Local RTGS	Waived
Telegraphic Transfer	Waived
Onward Transfer to Other Local Bank	Waived

Notes:

1. "Total Relationship Balance" includes the total day-end balance of the account and the market value of specified wealth management products. All foreign currency balances are calculated based on exchange rates quoted by China Minsheng Banking Corp., Ltd, Hong Kong Branch (the "Bank") from time to time.
2. The Account Management Fee will be deducted from the account on the 10th calendar day of each month (If the 10th calendar day of any month falls on public holiday, the Account Management Fee will be deducted one working day in advance), after three full calendar months from the date of account opening.

For example: If the account opening date is July 1st, the first three complete calendar months would be July, August and September, and the Account Management Fee will be charged on October 10th for the first time. If the account opening date is between July 2nd and July 31st, the first three complete calendar months would be August, September and October, and the Account Management Fee will be charged on November 10th for the first time. The Account Management Fee for any particular month will be charged based on the average Total Relationship Balance of the three calendar months immediately preceding the month concerned. In case of insufficient balance in HKD, the Account Management Fee shall be deducted from the account denominated in other currencies at the prevailing foreign exchange rate of the Bank on the date of conversion.

3. Services are subject to correspondent banks' fees and other charges if applicable.
4. The above fees and charges are only applicable to the Bank's Private Banking Account. For charges and services not listed hereinabove, please contact the Bank staff for details.
5. The Bank reserves the right to revise the above fees and charges, promotion offers and/or other services from time to time.
6. Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region, Hong Kong Exchanges and Clearing Ltd, Hong Kong Securities Clearing Co. Ltd, Hong Kong Securities and Futures Commission, Hong Kong Financial Reporting Council, U.S. Securities and Exchange Commission and other regulators / authorities are subject to change without prior notice.

Should there be any discrepancy between the English and Chinese versions, the Chinese version shall prevail.